

**DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS AT MAY 31, 2023**

**ASSETS**

**Current Assets**

**Cash and Cash Equivalents**

2,023,256.76

**Cash on Hand**

243,976.09

Cash-Collecting Officers

198,976.09

Petty Cash

45,000.00

**Cash in Bank-Local Currency**

1,779,280.67

Cash in Bank-Local Currency, Current Account

1,779,280.67

**Other Investments**

950,893.47

**Sinking Fund**

950,893.47

Sinking Fund

950,893.47

**Receivables**

6,312,042.92

**Loans and Receivable Accounts**

4,860,697.73

Accounts Receivable

5,187,062.79

*Allowance for Impairment-Accounts Receivable*

(326,365.06)

Net Value-Accounts Receivable

4,860,697.73

**Other Receivables**

1,451,345.19

Receivables-Disallowances/Charges

1,061,555.09

Due from Officers and Employees

6,652.85

Other Receivables

383,137.25

*Allowance for Impairment-Other Receivables*

-

Net Value-Other Receivables

383,137.25

**Inventories**

1,972,934.59

**Inventory Held for Consumption**

1,957,634.59

Office Supplies Inventory

20,277.71

*Allowance for Impairment-Office Supplies Inventory*

-

Net Value-Office Supplies Inventory

20,277.71

Accountable Forms, Plates and Stickers Inventory

279,404.00

*Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory*

-

Net Value-Accountable Forms, Plates and Stickers Inventory

279,404.00

Chemical and Filtering Supplies Inventory

123,470.00

*Allowance for Impairment-Chemical and Filtering Supplies Inventory*

-

Net Value-Chemical and Filtering Supplies Inventory

123,470.00

Construction Materials Inventory

1,521,370.63

*Allowance for Impairment-Construction Materials Inventory*

-

Net Value-Construction Materials Inventory

1,521,370.63

Other Supplies and Materials Inventory

13,112.25

<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-
Net Value-Other Supplies and Materials Inventory	<u>13,112.25</u>
<b>Semi-Expendable Machinery and Equipment</b>	<u>15,300.00</u>
Semi-Expendable Office Equipment	-
Semi-Expendable Information and Communication Technology Equipment	-
Semi-Expendable Communication Equipment	-
Semi-Expendable Electrical Equipment	-
Semi-Expendable Other Machinery and Equipment	<u>15,300.00</u>
<b>Semi-Expendable Furniture, Fixtures and Books</b>	<u>-</u>
Semi-Expendable Furniture and Fixtures	-
<b>Other Current Assets</b>	<u>682,881.66</u>
<b>Prepayments</b>	<u>682,881.66</u>
Advances to Contractors	<u>672,381.62</u>
Prepaid Registration	-
Other Prepayments	<u>10,500.04</u>
<b>Total Current Assets</b>	<u>11,942,009.40</u>
<b>Non-Current Assets</b>	
<b>Other Investments</b>	<u>-</u>
<b>Sinking Fund</b>	<u>-</u>
Sinking Fund	-
<b>Property, Plant and Equipment</b>	<u>53,397,431.81</u>
<b>Land</b>	<u>33,369,867.46</u>
Land	<u>6,766,877.39</u>
<i>Accumulated Impairment Losses-Land</i>	-
Net Value-Land	<u>6,766,877.39</u>
Plant-Utility Plant in Service (UPIS)	<u>39,480,192.70</u>
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(12,877,202.63)</u>
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-
Net Value-Plant-Utility Plant in Service (UPIS)	<u>26,602,990.07</u>
<b>Buildings and Other Structures</b>	<u>13,451,513.94</u>
<b>Buildings</b>	<u>11,865,853.03</u>
<i>Accumulated Depreciation-Buildings</i>	<u>(940,008.87)</u>
<i>Accumulated Impairment Losses-Buildings</i>	-
Net Value-Buildings	<u>10,925,844.16</u>
<b>Other Structures</b>	<u>3,435,387.77</u>
<i>Accumulated Depreciation-Other Structures</i>	<u>(909,717.99)</u>
<i>Accumulated Impairment Losses-Other Structures</i>	-
Net Value-Other Structures	<u>2,525,669.78</u>
<b>Machinery and Equipment</b>	<u>5,469,246.86</u>
Office Equipment	<u>630,390.00</u>
<i>Accumulated Depreciation-Office Equipment</i>	<u>(300,561.00)</u>

<i>Accumulated Impairment Losses-Office Equipment</i>	
Net Value-Office Equipment	329,829.00
Information and Communication Technology Equipment	95,699.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(33,016.18)
<i>Accumulated Impairment Losses-Information and Communication Technology</i>	
Net Value-Information and Communication Technology Equipment	62,682.82
Communication Equipment	143,000.00
<i>Accumulated Depreciation-Communication Equipment</i>	(128,700.00)
<i>Accumulated Impairment Losses-Communication Equipment</i>	
Net Value-Communication Equipment	14,300.00
Other Equipment	-
<i>Accumulated Depreciation-Other Equipment</i>	(2,136.00)
<i>Accumulated Impairment Losses-Other Equipment</i>	
Net Value-Other Equipment	(2,136.00)
Other Machinery and Equipment	11,486,934.60
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(6,422,363.56)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	
Net Value-Other Machinery and Equipment	5,064,571.04
<b>Transportation Equipment</b>	
Motor Vehicles	236,549.07
<i>Accumulated Depreciation-Motor Vehicles</i>	2,080,400.75
<i>Accumulated Impairment Losses-Motor Vehicles</i>	(1,843,851.68)
Net Value-Motor Vehicles	236,549.07
<b>Furniture, Fixtures and Books</b>	
Furniture and Fixtures	130,858.72
<i>Accumulated Depreciation-Furniture and Fixtures</i>	249,925.00
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	(119,066.28)
Net Value-Furniture and Fixtures	130,858.72
<b>Construction in Progress</b>	
Construction in Progress-Buildings and Other Structures	-
<b>Intangible Assets</b>	656,733.29
<b>Intangible Assets</b>	
Computer Software	656,733.29
<i>Accumulated Amortization-Computer Software</i>	1,164,815.00
<i>Accumulated Impairment Losses-Computer Software</i>	(535,581.71)
Net Value-Computer Software	-
Websites	629,233.29
<i>Accumulated Amortization-Websites</i>	30,000.00
<i>Accumulated Impairment Losses-Websites</i>	(2,500.00)
Net Value-Websites	27,500.00
<b>Other Assets</b>	
Other Assets	739,395.76
<i>Accumulated Impairment Losses-Other Assets</i>	982,066.53
Net Value-Other Assets	(242,670.77)
<b>Total Non-Current Assets</b>	739,395.76
<b>Total Assets</b>	54,054,165.10
	65,996,174.50

## LIABILITIES

**Current Liabilities****Financial Liabilities****4,815,254.67****Payables****2,800,420.06**

Accounts Payable

2,364,433.26

Due to Officers and Employees

249,950.46

Due to Other Funds

186,036.34

**Bills/Bonds/Loans Payable****2,014,834.61**

Loans Payable-Domestic

2,014,834.61

**Inter-Agency Payables****1,358,896.31****Inter-Agency Payables****1,358,896.31**

Due to BIR

263,776.65

Due to GSIS

451,705.87

Due to Pag-IBIG

12,531.73

Due to PhilHealth

36,895.61

Due to NGAs

463,094.66

Due to Government Corporations

130,891.79

**Trust Liabilities****370,061.78****Trust Liabilities****370,061.78**

Guaranty/Security Deposits Payable

370,061.78

**Provisions****6,116,467.04****Provisions****6,116,467.04**

Leave Benefits Payable

6,116,467.04

**Total Current Liabilities****12,660,679.80****Non-Current Liabilities****Financial Liabilities****8,985,105.46****Bills/Bonds/Loans Payable**

8,985,105.46

Loans Payable-Domestic

8,985,105.46

**Total Non-Current Liabilities****8,985,105.46****Total Liabilities****21,645,785.26****EQUITY****Government Equity****3,834,274.42****Government Equity**

3,834,274.42

Government Equity

3,834,274.42

Contributed Capital

Revaluation Surplus

Revaluation Surplus  
Revaluation Surplus

Retained Earnings/(Deficit)

Retained Earnings/(Deficit)  
Retained Earnings/(Deficit)

Stockholders' Equity

Total Equity

Total Liabilities and Equity

-
-
40,516,114.82
40,516,114.82
40,516,114.82
-
44,350,389.24
65,996,174.51


Prepared By:

Checked and Verified by:

Noted By:

  
MARIBEL P. LEGASPI  
Senior Corporate Accountant A  
Date: 6/20/23

  
WENDY MAE S. GALLARDO  
Division Manager-Commercial and Finance  
Date: 6/20/2023

  
JESSE D. GALLARDO  
General Manager  
Date: 20 JUN 2023

**CASTILLEJOS WATER DISTRICT  
 DETAILED STATEMENT OF COMPREHENSIVE INCOME  
 ALL FUNDS  
 FOR THE MONTH OF MAY 2023**

	<b>CURRENT MONTH</b>	<b>YTD (5 months)</b>
<b>Income</b>		
<b>Service and Business Income</b>		
<b>Service Income</b>		
Other Service Income	33,925.00	189,850.00
<b>Total Service Income</b>	33,925.00	189,850.00
<b>Business Income</b>		
Waterworks System Fees	4,297,687.95	20,492,899.35
Interest Income	-	267.82
Fines and Penalties-Business Income	205,603.12	829,422.39
Other Business Income	69,898.03	480,057.93
<b>Total Business Income</b>	4,573,189.10	21,802,647.49
<b>Total Service and Business Income</b>	4,607,114.10	21,992,497.49
<b>Miscellaneous Income</b>		
Miscellaneous Income	-	-
<b>Total Miscellaneous Income</b>	-	-
<b>Total Other Non-Operating Income</b>	-	-
<b>Total Income</b>	4,607,114.10	21,992,497.49
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular		
Salaries and Wages-Casual/Contractual	751,580.00	3,899,958.00
<b>Total Salaries and Wages</b>	471,762.42	2,179,813.69
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	96,000.00	493,000.00
Representation Allowance (RA)	20,125.00	117,875.00
Transportation Allowance (TA)	20,125.00	117,875.00
Clothing/Uniform Allowance	-	294,000.00
Honoraria	-	-
Overtime and Night Pay	-	-
Year End Bonus	-	-
Cash Gift	1,174,658.00	1,182,154.50
Other Bonuses and Allowances	-	-
<b>Total Other Compensation</b>	1,310,908.00	2,204,904.50
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	140,958.96	733,425.28
Pag-IBIG Contributions	4,800.00	24,800.00
PhilHealth Contributions	22,702.00	117,850.46

	CURRENT MONTH	YTD (5 months)
Employees Compensation Insurance Premiums	4,800.00	24,800.00
<b>Total Personnel Benefit Contributions</b>	<b>173,260.96</b>	<b>900,875.74</b>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	-	-
Other Personnel Benefits	-	4,458.00
<b>Total Other Personnel Benefits</b>	<b>-</b>	<b>4,458.00</b>
<b>Total Personnel Services</b>	<b>2,707,511.38</b>	<b>9,190,009.93</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	7,087.00	60,451.00
<b>Total Traveling Expenses</b>	<b>7,087.00</b>	<b>60,451.00</b>
<b>Training and Scholarship Expenses</b>		
Training Expenses	-	35,000.00
<b>Total Training and Scholarship Expenses</b>	<b>-</b>	<b>35,000.00</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	15,614.52	57,674.04
Accountable Forms Expenses	14,336.00	34,672.00
Non-Accountable Forms Expenses	-	1,510.00
Fuel, Oil and Lubricants Expenses	57,163.81	251,961.66
Chemical and Filtering Supplies Expenses	53,930.00	371,712.00
Semi-Expendable Machinery and Equipment Expenses	15,300.00	66,677.00
Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
Other Supplies and Materials Expenses	6,332.25	10,119.25
<b>Total Supplies and Materials Expenses</b>	<b>162,676.58</b>	<b>794,325.95</b>
<b>Utility Expenses</b>		
Electricity Expenses	1,147,441.04	5,577,441.87
<b>Total Utility Expenses</b>	<b>1,147,441.04</b>	<b>5,577,441.87</b>
<b>Communication Expenses</b>		
Postage and Courier Services	-	1,095.00
Telephone Expenses	1,821.00	8,458.96
Internet Subscription Expenses	7,360.00	36,800.00
<b>Total Communication Expenses</b>	<b>9,181.00</b>	<b>46,353.96</b>
<b>Awards/Rewards, Prizes and Indemnities</b>		
Awards/Rewards Expenses	-	-
Indemnities	-	605.00
<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>-</b>	<b>605.00</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	-	-
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>-</b>	<b>-</b>
<b>Professional Services</b>		
Legal Services	13,400.00	25,600.00
Auditing Services	-	-
Consultancy Services	-	-
Other Professional Services	11,888.00	50,351.00
<b>Total Professional Services</b>	<b>25,288.00</b>	<b>75,951.00</b>

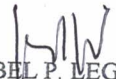
	CURRENT MONTH	YTD (5 months)
<b>General Services</b>		
Security Services	76,800.00	388,500.00
Other General Services	84,408.80	365,343.28
<b>Total General Services</b>	<u>161,208.80</u>	<u>753,843.28</u>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets	79,438.07	316,558.52
Repairs and Maintenance-Buildings and Other Structures	12,350.00	43,879.00
Repairs and Maintenance-Machinery and Equipment	24,750.00	77,275.00
Repairs and Maintenance-Transportation Equipment	6,760.00	58,721.12
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	-	5,360.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	-
<b>Total Repairs and Maintenance</b>	<u>123,298.07</u>	<u>501,793.64</u>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	100,790.84	439,785.12
Fidelity Bond Premiums	-	-
Insurance Expenses	5,405.05	17,568.63
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<u>106,195.89</u>	<u>457,353.75</u>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	(2,100.00)	8,875.00
Representation Expenses	31,108.90	86,351.35
Rent/Lease Expenses	7,000.00	37,300.00
Membership Dues and Contributions to Organizations	-	4,300.50
Directors and Committee Members' Fees	35,437.50	197,437.50
Other Maintenance and Operating Expenses	36,002.00	100,820.77
<b>Total Other Maintenance and Operating Expenses</b>	<u>107,448.40</u>	<u>435,085.12</u>
<b>Total Maintenance and Other Operating Expenses</b>	<u>1,849,824.78</u>	<u>8,738,204.57</u>
<b>Financial Expenses</b>		
Financial Expenses		
Interest Expenses	74,943.87	366,384.80
<b>Total Financial Expenses</b>	<u>74,943.87</u>	<u>366,384.80</u>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Infrastructure Assets	98,700.48	493,371.45
Depreciation-Buildings and Other Structures	39,065.33	195,326.65
Depreciation-Machinery and Equipment	62,802.79	291,703.17
Depreciation-Transportation Equipment	2,136.00	14,212.50
Depreciation-Furniture, Fixtures and Books	3,748.88	18,744.40
<b>Total Depreciation</b>	<u>206,453.48</u>	<u>1,013,358.17</u>
<b>Amortization</b>		
Amortization-Intangible Assets	18,116.67	88,516.71
<b>Total Amortization</b>	<u>18,116.67</u>	<u>88,516.71</u>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	-	-
Impairment Loss-Other Assets	-	-
<b>Total Impairment Loss</b>	<u>-</u>	<u>-</u>



CURRENT MONTH YTD (5 months)

<b>Losses</b>		
Loss on Sale of Assets	-	
<b>Total Losses</b>	-	
<b>Discount and Rebates</b>		
Other Discounts	7,367.09	38,957.33
<b>Total Discounts and Rebates</b>	7,367.09	38,957.33
<b>Total Non-Cash Expenses</b>	231,937.24	1,140,832.21
<b>Total Expenses</b>	4,864,217.27	19,435,431.51
<b>Profit/(Loss) Before Tax</b>	(257,103.17)	2,557,065.98
<b>Income Tax Expense/(Benefit)</b>	-	
<b>Profit/(Loss) After Tax</b>	(257,103.17)	2,557,065.98
<b>Net Income/(Loss)</b>	(257,103.17)	2,557,065.98
<b>Other Comprehensive Income/(Loss) for the Period</b>		
Changes in Fair Value of Investments	-	
Translation Adjustment	-	
<b>Total Other Comprehensive Income/(Loss) for the Period</b>	(257,103.17)	2,557,065.98
<b>Comprehensive Income/(Loss)</b>	(257,103.17)	2,557,065.98

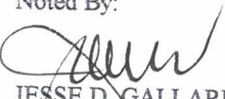
Prepared By:

  
 MARIBEL P. MEGASPI  
 Senior Corporate Accountant A  
 Date: 6/20/23

Checked and Verified By:

  
 WENDY MAE S. GALLARDO  
 Division Manager-Commercial and Finance  
 Date: 6/20/23

Noted By:

  
 JESSE D. GALLARDO  
 General Manager  
 Date: 2/20/23